

## e-ROC auctions – key dates (July - December 2018)

	July 18	Aug 18	Sept 18	Oct 18	Nov 18	Dec 18
ROCs due to be issued by Ofgem	23-Jul-18	21-Aug-18	21-Sept-18	15-Oct-18	15-Nov-18	17-Dec-18
Latest date for transferring ROCs to e-ROC account (PAR0001148)	26-Jul-18	24-Aug-18	25-Sept-18	18-Oct-18	20-Nov-18	19-Dec-18 (12pm)
<b>ROC auction</b>	<b>31-Jul-18</b>	<b>30-Aug-2018</b>	<b>28-Sept-18</b>	<b>23-Oct-18</b>	<b>23-Nov-18</b>	<b>21-Dec-18</b>
Invoice(s) emailed to successful BUYER(s)	31-Jul-18	30-Aug-2018	28-Sept-18	23-Oct-18	23-Nov-18	21-Dec-18
SELLERS receive:						
i) statement requesting invoice to be raised (note: invoice should be dated the day of auction)	31-Jul-18	30-Aug-2018	28-Sept-18	23-Oct-18	23-Nov-18	21-Dec-18
ii) agency fee invoice (this invoice will be deducted from payment)						
Payment received from BUYER(s)	7-Aug-18	6-Sept-18	5-Oct-18	30-Oct-18	30-Nov-18	28-Dec-18
Payment by BACS made to Seller (pm) (*) ROCs to Buyer (pm)	7-Aug-18	6-Sept-18	5-Oct-18	30-Oct-18	30-Nov-18	28-Dec-18
Seller receives payment by no later than	9-Aug-18	10-Sept-18	9-Oct-18	01-Nov-18	4-Dec-18	02-Jan-18

**Notes:**

- Assumes a valid invoice from the Seller has been received by NFPAS
- This timetable is a procedural notification of intent, is not binding, and does not supersede or override any pertinent provisions in the Agency Agreement.
- \*Note if payment from the Buyer is received in the morning then payment to Seller will be set up in the afternoon otherwise the payment will be set up the following morning.